

November 16, 2023

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Mumbai 400051  
SYMBOL: SEPC

**BSE Limited**

4<sup>th</sup> Floor, PJ Towers,  
Dalal Street,  
Mumbai 400051  
Scrip Code: 532945

Dear Sir/Madam,

**Sub: Outcome of the meeting of the Rights Issue Committee of SEPC Limited (the “Company”) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We refer to our intimations dated August 21, 2023 wherein we had informed to you that the Board of Directors of the Company had approved the offer and issuance of fully paid-up equity shares of the Company, by way of a rights issue (the “**Rights Issue**”), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, other applicable laws.

We also refer to our intimation dated November 10, 2023 wherein we had notified you about convening the meeting of Rights Issue Committee.

Pursuant to the above referred, we wish to inform you that the Rights Issue Committee of the Board of Directors of the Company, at its meeting held today i.e., November 16, 2023 has *inter alia* considered and approved the following terms of the proposed Rights Issue:

- 1. Instrument:** Fully paid-up Equity Shares of face value of Rs.10/- each.
- 2. Total number of Equity Shares and Rights Issue size:** 3,83,84,615 Equity Shares of face value of Rs.10 each, for an aggregate amount not exceeding Rs. 4,990 Lakhs.
- 3. Rights Issue Price:** Rs.13/- per Equity Share (inclusive of securities premium of Rs.3/-)

**SEPC Limited**

(Formerly Shriram EPC Ltd)

Regd. Office : 'Bascon Futura SV' - 4th Floor,

10/1, Venkatanarayana Road, T.Nagar, Chennai - 600 017. Phone : +91-44-4900 5555

E-mail: info@shriramepc.com Website : www.shriramepc.com

CIN: L74210TN2000PLC045167



4. **Record Date:** Tuesday, November 28, 2023
5. **Rights Issue Period:**
  - (a) Rights Issue Opening Date: Wednesday, December 06, 2023; and
  - (b) Rights Issue Closing Date: Monday, December 18, 2023
6. **Rights entitlement ratio:** One (1) rights equity share(s) for every Thirty-Six (36) fully paid-up Equity Share held by the eligible shareholders as on the Record Date
7. **Other terms of the Rights Issue (including renunciation):** To be included in the Letter of Offer to be filed by the Company with BSE Limited and National Stock Exchange of India Limited.

Further, we wish to inform you that in terms of SEBI Master Circular bearing reference number SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the Demat account of the eligible equity shareholders as on the Record Date which was fixed by the Company. The ISIN of such Rights Entitlement is **INE964H20022**. We hereby confirm and undertake that the Rights Entitlement of the eligible equity shareholders as on the Record Date shall be credited prior to the issue opening date, in the respective Demat account of the eligible equity shareholders under the aforementioned ISIN.

The meeting of the Rights Issue Committee commenced at 11.30 A.M and completed at 2:30 pm

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,  
For **SEPC Limited**

**T Sriraman**  
Company Secretary & Compliance Officer

**SEPC Limited**

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