

August 5th, 2026

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai 400051
SYMBOL: SEPC

BSE Limited

14th Floor, PJ Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 532945

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Letter of Acceptance for “Pellet Plant BOP including Civil & Structural (Pellet Package-2) for 4.08Mtpa CS Expansion of SAIL-ISP Burnpur for a total value of order is ₹854.57 Crores (Rupees Eight Hundred Fifty-Four Crores and Fifty –Seven only).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para B of Part A of Schedule III thereto, we wish to inform you that the Company has received a **Letter of Acceptance (LoA)** from **Steel Authority of India Limited (SAIL) – IISCO Steel Plant (ISP), Burnpur.**

The LoA pertains to the execution of **“Pellet Plant BOP including Civil & Structural (Pellet Package-2) for 4.08 MTPA Crude Steel Expansion Project of SAIL-ISP Burnpur dated 04/08/2026.**

We are attaching herewith the additional details as required by SEBI Circular Numbered SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Annexure - 1 to this letter.

Thanking you,

Yours faithfully,
For **SEPC Limited**

T.Sriraman
Company Secretary & Compliance Officer

Encl : Copy of LOA

Annexure – 1

1.	Name of the entity awarding the order(s)/contract(s);	Steel Authority of India Limited - IISCO Steel Plant (ISP), Burnpur
2.	Significant terms and conditions of order(s) / Contacts(s) awarded in Brief	As per Terms & Conditions stipulated in the Tender No: PROJECTS/EXPN-C/PP/BOP/1220 dated 10/10/2025 including Corrigendum dated 25/11/2025.
3.	Whether order / contract awarded by domestic or International Entity	Domestic
4.	Nature of Order / Contract	Pellet Plant BOP including Civil & Structural (Pellet Package-2) for 4.08Mtpa CS Expansion of SAIL-ISP Burnpur as per LOA dated 04/08/2026
5.	Whether Domestic / International	Domestic
6.	Time period by which the Order / contract is to be executed	32 months from the effective date of contract. The effective date of contract shall be the date of signing of Contract or 30 days from the date of Letter of acceptance (LOA), whichever is earlier
7.	Broad consideration or size of the order / contract	Total value of Rs.854,56,71,234/- (Rupees Eight Hundred Fifty Four Crore Fifty Six Lakhs Seventy One Thousand Two Hundred Thirty Four Only) - (Net of Input Tax Credit)
8.	Whether the Promoter / Promoter Group / group companies have any interest in the entity that awarded the order / contract.	NA



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

इस्को इस्पात संयंत्र
ISCO STEEL PLANT

परियोजना विभाग, बर्नपुर, (प. ब.), पिन: ७१३३२५

PROJECTS DEPT., BURNPUR, (W.B), PIN: 713325

संदर्भ सं. (Ref.No.): PROJECTS/EXPN-C/PP/BOP/LOA-725

दिनांक (Date): 04.08.2026

To,

M/s SEPC Limited,
ASV Hansa Tower, 3rd Floor, No. 53/ 20,
Greams Road, Thousand Lights,
Chennai, Tamil Nadu, Pin- 600006, India,
Phone- 044-49005555

Kind Attention: Mr. Ch. Harikrishna, DGM (Projects)
Email: harikrishna@sepc.in

Subject: Letter of Acceptance (LOA) for "Pellet Plant BOP including Civil & Structural (Pellet Package-2)" for 4.08Mtpa CS Expansion of SAIL - ISP Burnpur as per Terms & Condition indicated in below referred documents

- Ref. i) Our Tender No. / OTE Enquiry Ref.: PROJECTS/EXPN-C/PP/BOP/1220 dated 10.10.2025 [mjPro RFq No. 1434 dated 10.10.2025]
ii) Corrigendum to tender issued by SAIL on 25.11.2025
iii) Your offer & Price Bid submitted against the above Tender
iv) Tender deviations agreed by SAIL and communicated to you vide email dated 05.03.2026 & 10.03.2026
v) Your physical decrement price bid dated 02.04.2026 w.r.t. Initial price bid on mjPRO opened on 02.04.2026
vi) Price negotiation meeting held on 15.06.2026
vii) Final discounted price offered by M/s SEPC Limited vide email dated 17.06.2026

Dear Sir,

1. With reference to the above, we are pleased to issue Letter of Acceptance on "M/s SEPC Limited" for "Pellet Plant BOP including Civil & Structural (Pellet Package-2)" of 4.08Mtpa CS Expansion of SAIL - ISP Burnpur" at following contract price:

The details of contract price mentioned below:

M/s SEPC Limited	:	INR 854,56,71,234.00 (net of ITC) [Indian Rupees Eight Hundred Fifty-Four Crore Fifty-Six Lakh Seventy-One Thousand Two Hundred Thirty-Four Only]
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दूरभाष (Phone) : 0341- 2240341

फैक्स (Fax) : 0341-2240287

ई-मेल (E-mail) : projcontractisp@sail.in

हर किसी की जिन्दगी से जुड़ा हुआ है सेल

There's a little bit of SAIL in everybody's life

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अभिषेक कुमार राज

ABHISHEK KUMAR RAJ

सहायक महाप्रबंधक (परियोजना)

Asstt. General Manager (Projects)

सेल-आई.एस.पी. बर्नपुर / SAIL-ISP, BURNPUR

04/08/2026



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED
इस्को इस्पात संयंत्र
IISCO STEEL PLANT

परियोजना विभाग, बर्नपुर, (प. ब.), पिन: ७१३३२५
PROJECTS DEPT., BURNPUR, (W.B), PIN: 713325

संदर्भ सं०.(Ref.No.): PROJECTS/EXPN-C/PP/BOP/LOA-725

दिनांक (Date): 04.08.2026

- The entire job is to be executed as per Terms & Conditions given in the above referred tender along with corrigendum to tender issued by SAIL on 25.11.2025 and agreed commercial and technical deviations sent to you vide email dated 05.03.2026 & 10.03.2026 respectively.
- The entire job shall be completed within **32 (Thirty-Two) months** from the effective date of contract. The effective date of Contract shall be the date of signing of Contract or 30 days from the date of Letter of acceptance (LOA), whichever is earlier.
- It may please be noted that all the terms & conditions, as stipulated in the Tender No. PROJECTS/EXPN-C/PP/BOP/1220 dated 10.10.2025 [mjPro RFq No. 1434] including corrigendum dated 25.11.2025 (as mentioned above) and the agreed deviations communicated to you vide email dated 05.03.2026 & 10.03.2026 before submission of your decrement price bid, shall be binding on you during the entire Contract period.
- In line with clause 33.1 of Instructions to Bidders of Commercial Volume-II/Section-II (SBD ITB, FCA, GCC) and Bid Data Sheet of Commercial Volume-I/Section-I (IFB, BDS, SCC) of the said Tender document, you shall be required to submit a Security Deposit within 30 (Thirty) days from signing of Contract in the form of Performance Bank Guarantee (PBG).

The details of security deposit mentioned below:

M/s SEPC Limited	:	INR 47,58,01,737.10 [Indian Rupees Forty-Seven Crore Fifty-Eight Lakh One Thousand Seven Hundred Thirty-Seven and Ten Paise only]
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PBG shall be issued and be payable/operable by State Bank of India (SBI) or a Scheduled Commercial Bank in India at Burnpur (location of the Plant). In case the Bank Guarantee is not payable/operable locally, then the Bank Guarantee shall be issued and be payable/operable by State Bank of India (SBI) or a Scheduled Commercial Bank in India located at either Delhi, Mumbai, Chennai, Kolkata, Hyderabad or Bangalore.

Further details please refer clause 17.0 of SCC of Commercial Volume-I/Section-I (IFB, BDS, SCC).

- The paying authority will be Project Finance, SAIL-ISP Burnpur.
- Shri R. K. Gautam, AGM (Projects) shall be Project Manager** from SAIL-ISP Burnpur for execution of the jobs as per terms & conditions of the Contract. With regards to execution & further coordination, you may contact the Project Manager, SAIL-ISP Burnpur.

दूरभाष (Phone) : 0341- 2240341

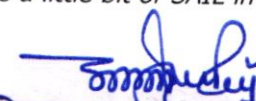
फैक्स (Fax) : 0341-2240287

ई-मेल (E-mail) : projcontractisp@sail.in

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04/08/2026
अभिषेक कुमार राज
ABHISHEK KUMAR RAJ
सहायक महाप्रबंधक (परियोजना)
Asstt. General Manager (Projects)
सेल-आई.एस.पी. बर्नपुर / SAIL-ISP BURNPUR



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

इस्को इस्पात संयंत्र
IISCO STEEL PLANT

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8. Please refer Sl. No. 8 of the Commercial Clarifications / Deviations list (other than SBD) Set-B with regard to "BG Formats", "BG formats shall be as per formats given as Annexures of GCC. However, for any minor correction without changing the essence of the clauses as per Bank requirements, the same shall be discussed and finalized with L-1 bidder before signing of the Contract."
9. Issue of LOA will constitute the formation of the Contract. The Contract Agreement with details terms & conditions as stated above in tender, corrigendum and the agreed deviations shall be signed on non-judicial stamp paper within 30 days from issuance of LOA. Kindly refer clause 32 of Instruction to Bidder of Commercial Volume-II/Section-II (SBD ITB, FCA, GCC) of the said tender in this regard. Subsequently a SAP Work Order will be issued for issuance of gate passes and processing of payments.
10. You are requested to submit the break-up of the final price in details within 7 (Seven) working days from the issue of this LOA.
11. You are requested to mobilize resources immediately, as required, on receipt of LOA to ensure commencement of work in time.

This is for your kind perusal and necessary action.

Thanking You,

Yours faithfully,
For SAIL-IISCO STEEL PLANT



04/08/2026

(Abhishek Kumar Raj)
AGM (Projects)

अभिषेक कुमार राज
ABHISHEK KUMAR RAJ
सहायक महाप्रबंधक (परियोजना)
Asstt. General Manager (Projects)
सेल-आई.एस.पी, बर्नपुर / SAIL-ISP, BURNPUR