

### October 31, 2023

To,

### National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051 SYMBOL: SEPC

# **BSE Limited**

14<sup>th</sup> Floor, PJ Towers, Dalal Street, Mumbai 400001 Scrip Code: 532945

Dear Sir/Madam,

## Sub: Intimation of EPF Authority Order dated 17.10.2023 received on 30.10.2023

- a. Order under Section 7Q of EPF ACT 1952 bearing NO. TN/RO/AM B/65572 /0/ PDC/201/ 2023/DEMAND NOTICE/7Q dt.17-10-2023
- b. Proceeding of the Inquiry under Sec. 7A(1B) bearing NO. TN/RO/AM B/65572/0/PDC/201/ 2023/ LEVY ORDER/14B dt.17-10-2023

### Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that our company has received copies of the aforesaid Demand Notice and Levy Order from the Employees' Provident Fund Authority dated 17.10.2023 on 30.10.2023.

The details of the Order is enclosed in Annexure -1.

Thanking you,

Yours faithfully, For **SEPC Limited** 

T Sriraman Company Secretary & Compliance Officer.

Encl.: a.a.



SEPC Limited

(Formerly Shriram EPC Ltd) Regd.Office : 'Bascon Futura SV' - 4th Floor, 10/1, Venkatanarayana Road, T.Nagar, Chennai - 600 017. Phone : +91-44-4900 5555 E-mail: info@shriramepc.com Website : www.shriramepc.com CIN: L74210TN2000PLC045167





#### Annexure -1

Name of the authority	Employees' Provident Fund Authority
Nature and details of the action(s) taken, initiated or order(s) passed	1. Directing to pay the Interest under 7Q Rs.70,49,478/- and Damages under 14B Rs.1,16,90,583/- (reducing the amount from 1,26,38,288/- originally proposed) for the period of April 2017 to May 2022.
	2. Directing the establishment to make an application as per Para 32B of EPF Scheme to Central Board of Trustees (CBT) for reduction / waiver of damages on account of financial difficulties as they are the empowered authority to consider the same.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order Date: 17.10.2023 Date of receipt: 30.10.2023
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Delay in remittance of PF Contributions during the period from 01/04/2019 to 29/07/2022.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Can be determined only on getting the final order after appeal.

Our company is evaluating the Order for exercising the right to appeal with higher authorities and will take necessary actions as required to comply with the directives mentioned therein.

We will keep the stock exchange informed of any material developments arising from this Order in accordance with the regulatory requirements.

Kindly take the above intimation on record.

Yours faithfully, For **SEPC Limited** 

T Sriraman Company Secretary & Compliance Officer.



**SEPC Limited** 

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