

December 15, 2023

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai 400051
SYMBOL: SEPC

BSE Limited

14th Floor, PJ Towers,
Dalal Street,
Mumbai 400051
Scrip Code: 532945

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our previous intimation dated December 02, 2023, we have intimated the exchange of the order of the Hon'ble High Court of Madras which directed the respondents to deposit a sum of Rs 5 Crores (Rupees Five Crores Only).

In continuation to the same, upon our appeal to the Division Bench of the Hon'ble High Court of Madras, the court directed us in the Original Side Appeal numbered 163 of 2023 by way of an order dated December 13, 2023 (Date of Hearing), that there shall be an order of interim stay of the Order passed in the Execution Petition No: 92 of 2023 on Condition that the Appellant depositing a sum of Rs.1.00 Crore (Rupees One Crore Only) to the credit of OSA (CAD) No: 163 of 2023 on or before 14/12/2023 as per the copy of the order received by us on December 15, 2023.

In pursuance to SEBI circular numbered SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, additional details to be disclosed regarding the aforesaid order is annexed in **Annexure I** to this intimation.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **SEPC Limited**

T Sriraman

Company Secretary & Compliance Officer

Encl: a.a

SEPC Limited

(Formerly Shriram EPC Ltd)

Regd. Office : 'Bascon Futura SV' - 4th Floor,

10/1, Venkatanarayana Road, T.Nagar, Chennai - 600 017. Phone : +91-44-4900 5555

E-mail: info@shriramepc.com Website : www.shriramepc.com

CIN: L74210TN2000PLC045167



Annexure I

1.	Name of the authority	Hon'ble High Court of Madras
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Directed the Company (Respondent numbered 2) along with respondent numbered 1 to deposit a sum of Rs.1 Crore (Rupees One Crore Only)
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	15-12-2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	NA
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>As already informed vide our letter dated 02/12/2023, the interim order dated 22/11/2023 had arisen in relation to the Order passed in an Execution Petition No: 92 of 2023. The impugned Order dated 22/11/2023 was challenged before the Division Bench of the Hon'ble High Court and the Hon'ble High Court granted an Interim Stay on the Order dated 22/11/2023 on Condition that the Appellant depositing a sum of Rs.1.00 Crore (Rupees One Crore Only) to the credit of OSA (CAD) No: 163 of 2023 on or before 14/12/2023 as per the copy of the order received by us on December 15, 2023.</p> <p>Further the Award Holders and the Judgement Debtor had separately challenged the Madras High Court order dated 05.01.2023 before the Hon'ble Supreme Court.</p> <p>Thus, the matter is sub judice before the Hon'ble High Court of Madras and the Hon'ble Supreme Court and the Arbitral Award as such has not attained finality.</p> <p>In any event, there wo`uld not arise any financial impact on this Company as it stands fully indemnified against any matters arising out of the Arbitral Award in terms of the Indemnification agreement dated 29th September 2015 with Twarit Consultancy Services Private Limited and Shri Housing Private Limited.</p>

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