

January 29, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai 400051
SYMBOL: SEPC

BSE Limited

14th Floor, PJ Towers,
Dalal Street,
Mumbai 400051
Scrip Code: 532945

Dear Sir/Madam,

Sub: Intimation of Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our intimation dated January 23, 2024, we would like to inform that the Board of Directors at its meeting held on January 29, 2024 has considered and approved the following:

1. Considered and approved to increase the Authorized Share Capital of the company from Rs.1450 Crore to Rs. 1750 Crore, subject to the approval of the shareholders of the Company and to alter the Clause V- Authorized Share Capital of Memorandum of Association of the Company accordingly.
2. Considered and approved the proposal for raising of funds by way of an issuance of equity shares of face value of Rs. 10 each of the company to its eligible equity shareholders on Rights basis ("Rights Issue") up to an aggregate amount of Rs. 250 Crores (inclusive of premium, if any) subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.

In compliance of SEBI Circular numbered SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, the details as required under the circular is enclosed in **Annexure I**.

The meeting commenced at 2.50 P.M and concluded at 5.25 P.M.

Thanking you,

Yours faithfully,
For **SEPC Limited**

T Sriraman
Company Secretary & Compliance Officer

Encl: Annexure I.



SEPC Limited
(Formerly Shriram EPC Ltd)
Regd. Office : 'Bascon Futura SV' - 4th Floor,
10/1, Venkatanarayana Road, T.Nagar, Chennai - 600 017. Phone : +91-44-4900 5555
E-mail: info@shriramepc.com Website : www.shriramepc.com
CIN: L74210TN2000PLC045167



Annexure I

S.NO	Particulars	Remarks
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares
2.	Type of issuance (Further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Rights Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Number of securities – It will be decided by the Rights Issue Committee at later stage. Issue size- up to an aggregate amount of Rs. 250 Crores (inclusive of premium, if any)
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the Stock Exchange i. Names of Investors ii. Post allotment of Securities – Outcome of the subscription, issue price/ allotted price (In case of convertibles), number of investors; iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable



<p>5.</p>	<p>In case of Bonus issue the listed entity shall disclose the following additional details to the stock exchanges.</p> <ul style="list-style-type: none"> i. Whether the Bonus is out of free reserves created out of profits or share premium account; ii. Bonus ratio; iii. Details of share capital – Pre and post bonus issue; iv. Free reserves and/ or share premium required for implementing the bonus issue; v. Free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. Whether the aforesaid figures are audited; vii. Estimated date by which such bonus shares would be credited/dispatched; 	<p>Not Applicable</p>
<p>6.</p>	<p>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchanges:</p> <ul style="list-style-type: none"> i. Name of the stock exchange where the ADR/GDR/FCCBS are listed (Opening- closing status)/ proposed to be listed; ii. Proposed no of equity shares underlying the ADR/GDR or on conversion of FCCBs; iii. Issue price of ADR/GDR/FCCBs (in terms of 	<p>Not Applicable</p>

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	<p>USD and in INR after considering conversion rate);</p> <p>iv. Issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);</p> <p>v. Change in terms of FCCBs, if any;</p> <p>vi. Details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);</p>	
7.	<p>In case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchanges;</p> <p>i. Size of the issue</p> <p>ii. Whether proposed to be listed? If yes, name of the stock exchange.</p> <p>iii. Tenure of the instrument- date of allotment and date of maturity</p> <p>iv. Coupon/interest offered, schedule of payment of coupon/ interest and principal;</p> <p>v. Charge/security, if any, created over assets;</p> <p>vi. Special right/ interest/privileges attached to the instrument and changes thereof;</p>	Not Applicable

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	<p>vii. Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest / principal.</p> <p>viii. Details of any letter or comments regarding payment/ nonpayment of interest, principal on the due dates, or any other matter concerning the security and or the assets along with its comments thereon, if any;</p> <p>ix. Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;</p>	
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	N. A



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