

| | | |
|--|--|---|
| REVENUES | EBITDA | PAT |
| 31.5% | 36.1% | 293.3% |
| Q1FY11 Rs. 263 Crore Q1FY10 Rs. 200 Crore | Q1FY11 Rs. 27.9 Crore Q1FY10 Rs. 20.5 Crore | Q1FY11 Rs. 31.7 Crore Q1FY10 Rs. 8.1 Crore |

Unaudited Financial Results for the Quarter ended June 30, 2010 (Standalone) in Rs. Lakhs

| Particulars | Quarter Ended | Quarter Ended | Year Ended |
|--|---------------|---------------|------------|
| | 30.06.2010 | 30.06.2009 | 31.03.2010 |
| | Unaudited | Unaudited | Audited |
| 1. a. Net Sales / Income from Operations | 25,854.99 | 19,786.13 | 111,051.76 |
| b. Other Operating Income | 441.77 | 211.87 | 667.58 |
| Total Income (a + b) | 26,296.76 | 19,998.00 | 111,719.34 |
| 2. Expenditure : | | | |
| a) (Increase) / Decretion to Stock in Trade and Work in Progress | (1,184.67) | (1,288.62) | (9,514.88) |
| b) Cost of traded goods | 2,443.25 | - | - |
| c) Consumption of Raw Materials | 21,235.18 | 18,170.18 | 105,766.82 |
| d) Employee cost | 529.74 | 485.34 | 1,794.28 |
| e) Depreciation | 301.18 | 222.36 | 1,034.47 |
| f) Other Expenditure | 487.50 | 584.92 | 2,208.90 |
| Total Expenditure | 23,812.18 | 18,174.18 | 101,289.59 |
| 3. Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1)-(2) | 2,484.58 | 1,823.82 | 10,429.75 |
| 4. Other Income | 46.63 | 4.12 | 453.89 |
| 5. Profit before Interest & Exceptional Items (3+4) | 2,531.21 | 1,827.94 | 10,883.64 |
| 6. Interest (Net) | 1,262.17 | 598.23 | 4,171.62 |
| 7. Profit/(Loss) after Interest but before Exceptional Items (5-6) | 1,269.04 | 1,229.71 | 6,712.02 |
| 8. Exceptional Items - Profit on Sale of Investments | 2,336.28 | - | - |
| 9. Profit from Ordinary activities before tax (7+8) | 3,605.32 | 1,229.71 | 6,712.02 |
| 10. Provision for Taxation / Tax expenses | 435.57 | 423.78 | 2,245.99 |
| 11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10) | 3,169.75 | 805.93 | 4,466.03 |
| 12. Extraordinary Items (net of Tax expenses) | - | - | - |
| 13. Net Profit/(Loss) for the period (11-12) | 3,169.75 | 805.93 | 4,466.03 |
| 14. Paid up Equity Share Capital (Face value of Rs 10/- per equity share) | 4,394.19 | 4,341.94 | 4,391.38 |
| 15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | 37,619.10 |
| 16. Earnings per Share (EPS) - Basic | 7.22 | 1.86 | 10.26 |
| Earnings per Share (EPS) -Diluted (Rs.per Equity Share) - Not annualised | 7.17 | - | 10.05 |
| 17. Aggregate of Public Shareholding | | | |
| - Number of Shares | 25,483,572 | 24,961,076 | 25,455,423 |
| - Percentage of Shareholding Promoters and Promoter group shareholding | 57.99 | 57.49 | 57.97 |
| a) Pledged / encumbered | | | |
| - Number of shares | 2,848,651 | - | 2,348,651 |
| - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | 15.43 | - | 12.62 |
| - Percentage of Shares (as a % of the total share capital of the Company) | 6.48 | - | 5.35 |
| b) Unencumbered | | | |
| - Number of shares | 15,609,703 | 18,458,354 | 16,109,703 |
| - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | 84.57 | 100 | 87.28 |
| - Percentage of Shares (as a % of the total share capital of the Company) | 35.53 | 42.51 | 36.68 |

Segment Reporting under Clause 41 of the Listing Agreement with Stock Exchange for the quarter ended June 30, 2010.

in Rs. Lakhs

| Particulars | Quarter ended | Quarter ended | Year ended |
|-------------|---------------|---------------|------------|
| | 30.06.2010 | 30.06.2009 | 31.03.2010 |
| | Unaudited | Unaudited | Audited |

1.Segment Revenue :

(Net Sales/Income from each Segment Gross of Excise)

| | | | |
|--|------------------|------------------|-------------------|
| a. Contracts | 24,628.63 | 17,539.25 | 104,761.72 |
| b. Windmill | 1,668.13 | 2,458.75 | 6,957.62 |
| Sub-total | 26,296.76 | 19,998.00 | 111,719.34 |
| Less : Intersegmental Revenue | | | |
| Net Sales /Income from Operations | 26,296.76 | 19,998.00 | 111,719.34 |

2.Segment Results : (Profit (+)/ Loss (-) before Tax and Interest from each segment)

| | | | |
|--|-----------------|-----------------|------------------|
| a. Contracts | 3,803.00 | 3,116.44 | 15,649.22 |
| b. Windmill | - | - | - |
| Sub-total | 3,803.00 | 3,116.44 | 15,649.22 |
| Less : (i) Interest (Net) | 1,262.17 | 598.23 | 4,171.62 |
| (ii) Other un-allocable expenditure net of un-allocable income | (1,064.49) | 1,288.50 | 4,765.58 |
| Total Profit Before Tax | 3,605.32 | 1,229.71 | 6,712.02 |

3.Capital Employed (Segment Assets - Segment Liabilities)

| | | | |
|--------------|-------------------|------------------|------------------|
| a. Contracts | 95,962.09 | 57,790.47 | 82,571.69 |
| b. Windmill | 4,662.93 | 2,651.43 | 4,398.01 |
| Total | 100,625.02 | 60,441.90 | 86,969.70 |

Notes:

- The above results for Quarter ended 30th June, 2010 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 28th July, 2010.
- The standalone results for the quarter ended 30th June, 2010 have been subjected to a limited review by the statutory auditors.
- The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard 20 on Earnings Per Share issued by ICAI. The EPS has been computed with reference to weighted average number of equity shares outstanding during the quarter.
- No Investor complaints were received during the Quarter ended 30th June, 2010. There were no complaints pending at the beginning of the Quarter.
- Though, the Company had obtained its Shareholders' approval through Postal Ballot on 21st August, 2008, for transfer of 250 KW Wind Turbine Business to its subsidiary Shriram Leitwind Limited (SLL) and associate Leitner Shriram Manufacturing Limited (LSML) with effect from 1st April, 2008, the Company would continue to sell the 250 KW Wind Turbines till the time LSML obtains all statutory approvals to manufacture and sell the same. Consequently, the Company has not recognised the Loss / Profit in the standalone results for the quarter ended 30th June, 2010. Therefore the Company now operates in two segments i.e. Contracts and Windmill.
- During the quarter, the company has sold its entire investment in Ennore Coke Ltd. to Haldia Coke & Chemicals Ltd (HCCL). The profit on this sale (Rs 2,336.28 lakhs) is disclosed as an exceptional item. The Company has invested Rs. 4,003.05 lakhs in Haldia Coke & Chemicals Ltd for a 47% equity stake.
- Under ESOP Schemes 2006 and 2007, 28,149 options were exercised and shares allotted to the eligible employees during the quarter.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, in order to conform to current year classification.

Place: Chennai
Date: 28th July, 2010

for Shriram EPC Limited
T. Shivaraman
Managing Director