



Regd. Office: No. 5, T.V. Street, Chetpet, Chennai – 600 031
Tel.: (+91) 44 2653 1592, www.shriramepc.com

For immediate release

Shriram EPC awarded Rs. 107 crore order from SAIL for Durgapur Steel Plant

Chennai, 5 April, 2010: Shriram EPC Limited (SEPC), a leading service provider of integrated design, engineering, procurement, construction and project management services for renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India and manufacturer of wind turbine generators, has been awarded an order amounting to Rs. 107 crore from SAIL for its Durgapur Steel Plant.

The scope of work includes the Engineering, Procurement, Supply and Installation of a 1 Million Tonne Per Annum (MTPA) capacity Medium Structural Mill as part of Durgapur Steel Plant's 3 MTPA expansion programme.

The project will be set up on a consortium basis by Shriram EPC along with its partners - Siemens VAI, Italy and Siemens VAI Metal Technologies Private Limited, India. The value of the order for SEPC is Rs. 107 crore.

Commenting on the order win, **Mr. T. Shivaraman, Managing Director & CEO of Shriram EPC Limited**, said:

"We have worked with SAIL in the past and are pleased to help them to scale up their capacities at the Durgapur Steel Plant. This order win, in conjunction with our consortium partners, is a testimony to the quality of our offerings. We continue to do well when bidding for highly competitive business contracts and this order helps us to start the new financial year on a high note."

ENDS

About Shriram EPC

Shriram EPC (NSE: SHRIRAMEPC, BSE: 532945) is one of the leading service providers of integrated design, engineering, procurement, construction and project management services for renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India and overseas, and is also a leading manufacturer of wind turbine generators (WTG).

The EPC business is focused on providing integrated turnkey solutions for biomass-based power plants, process and metallurgy plants (including cement & thermal power plants), water and wastewater treatment plants, water and sewer infrastructure and pipe rehabilitation. The WTG business is focused on manufacturing, erecting and commissioning of MW Class and KW class WTGs.

Shriram EPC is headquartered in Chennai with offices in Mumbai, New Delhi, Kolkata and Beijing; and WTG and cooling tower factories in Puducherry, Chennai and Umbergaon (Gujarat). Their EPC project experience and footprint reaches across 16 states in India, and internationally in Zambia and France, while their WTG business has completed wind energy projects throughout India.

For further information please contact

Mr. Vivek Sharma

Shriram EPC Limited

Tel: +91 44 2653 1592 / 3313 / 3109

Fax: +91 44 2653 2780

Email: investors@shriramepc.com

Mayank Vaswani

Citigate Dewe Rogerson

Tel: +91 22 4007 5021

Fax: +91 22 2284 4561

Email: mayank@cdr-india.com

Safe Harbour

Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.