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Shriram EPC takes up 3 projects in RINL expansion

According to Mr M Amjad Shariff joint MD of Shriram EPC Ltd said that Shriram EPC has taken up three projects in the expansion of Rashtriya Ispat Nigam Ltd.

Mr Shariff said the company had been sponsoring the tournament at different venues in India and this time had chosen Vizag, as it was a growing industrial city.

He said Shriram EPC had undertaken the execution of special bar mill, wire rod mill and cooling towers in the expansion project of RINL, intended to hike the capacity of the plant from 3 million tonnes to 6.3 million tones.

He said the special bar mill was half way through and the wire rod mill was in the final stages. The cooling tower of the power project was still in the initial stage. The three projects were worth roughly INR 150 crore.

He said the group company, Orient Green Power, was undertaking renewable energy projects in different states including Andhra Pradesh and it wanted to set up mini hydel plants, wind power plants and bio-mass plants generating in all 1,000 MWs. We have, so far, completed projects generating 300 MWs.

He said the average cost per MW of installed capacity amounted to INR 5 crore. In Mahbubnagar district of Andhra Pradesh, he said, the company had taken up a 7.5 MW power plant based on chicken litter.

Mr Shariff said the company's turnover during the last financial year amounted to INR 1,000 crore and it may go up to INR 1,200 crore by the end of March.

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Shiram EPC takes up 3 projects in RINL expansion

Our Bureau

Visakhapatnam, Jan. 23

Shriram EPC Ltd has taken up three projects in the expansion of Rashtriya Ispat Nigam Ltd (the Vizag Steel plant) here, according to Mr M. Amjad Shariff, Joint Managing Director.

He was here on Sunday in connection with the invitation golf competition sponsored by the company in the East Point Golf Club here.

He said the company had been sponsoring the tournament at different venues in India and this time had chosen Vizag, as it was a growing industrial city. He said Shiram EPC had undertaken the execution of special bar mill, wire rod mill and cooling towers in the expansion project of RINL, intended to hike the capacity of the plant from 3 million tonnes to 6.3 mt.

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In the invitation golf tournament, Mr Latif Saleh was declared the gold division winner and the runner-up was Lt Col. Mathew Thomas.

The silver division winner was Capt. Anil Teli and the runner-up Mr Uday Shankar. The closest to pin was Mr A. Chandrasekhar and the longest drive Mr Mansoor Ali Khan.

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Shriram EPC takes up VSP expansion works

Special Correspondent

It recorded a turnover of Rs. 1,000 crore last financial year



Latif Saleh receiving first prize from Indrani Jagga Row in the Shriram EPC invitation golf tournament in Visakhapatnam on Sunday. JMD of Shriram EPC M. Amjad Shariff is at extreme right.

VISAKHAPATNAM: The Shriram EPC, part of the Shriram group, is involved in setting up a special bar mill, wire rod mill and cooling tower for the power plant, in the expansion works of the Visakhapatnam Steel Plant, its joint managing director M. Amjad Shariff said here on Sunday.

All the three works were taken up on turn-key basis and worth Rs. 150 crores.

The wire rod mill was in the final stage, the special bar mill was half way through and work was taken up on the cooling tower,

Mr. Amjad Shariff told reporters during an invitation golf tournament the Shriram EPC organised at the East Point Golf Club.

The Shriram EPC (engineering, procurement and construction) recorded a

turnover of Rs. 1,000 crores during last financial year and was expected to reach Rs. 1,200 crores this year. Its profit after tax last year was Rs. 40 crores. It had taken up works with SAIL plants at Durgapur, Rourkela and IISCO worth around Rs. 1,000 crores.

Green power projects

The company has embarked on renewable energy projects with a total capacity of 1,000 MW with an investment of Rs. 5,000 crores.

The windmill farms, biomass and hydal power projects were planned at different parts of the country. Capacity of windmill plants would range from 0.25 MW to 1.5 MW, that of biomass from 6 MW to 10 MW and hydal power plants were planned with production capacity of 20 MW and one such plant was ready for operation in Orissa.

So far 300 MW capacity plants of the three different types were in operation, he said.

"Investment cost is almost same for the three types of power plants as the cost factor is dependent of location and many other factors", Mr. Amjad Shariff said. Hydal power plant investment is more expensive as it would cost Rs. 6 crores to Rs. 7 crores for a megawatt.

Chicken litter plant

In Andhra Pradesh the Shriram EPC is establishing a chicken litter-based power plant in Mahabubnagar district. The capacity of the plant is 7.5 MW and the cost is around Rs. 35 crores.

The construction company constructed many water and sewage plants in many parts of the country but was not keen on taking up power production from municipal waste since garbage collection in the country was not being done in a professional manner yet, he added.

Golf tourney

The JMD said Shriram EPC was promoting golf as it was best suited for people above 50 years or 60 years also to keep them mentally and physically sound.

This was for the first time that it organised the tournament here, after conducting tournaments in several cities in the country.