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For immediate release

Shriram EPC signs MoU with China-based North West Electric Power Design Institute to bid for large Power Projects in India

Chennai, 30 November, 2009: Shriram EPC Ltd. (“SEPC”) has announced the signing of an MoU with China based North West Electric Power Design Institute (“NWEPDI”) for execution of thermal power projects to be implemented on an EPC basis in India. Shriram EPC Ltd. will be the lead partner in this consortium.

SEPC is one of the leading service providers of integrated design, engineering, procurement, construction and project management services for renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India and overseas and leading manufacturer of wind turbine generators.

NWEPDI specializes in design, consultation and EPC projects in the fields of power engineering design, EPC contracts for power, exploration and survey, and environmental impact assessment,.

NWEPDI has been able to enhance its competitiveness through technical innovation. It has been able to increase its local market share through a focus on new, improved technologies in the areas of power generation design and power network design. It has been able to maintain its domestic leadership position in the areas of 1,000 MW ultra-supercritical units, the air-cooled condenser unit design technology and the High voltage DC and AC power transmission engineering design.

NWEPDI has been involved in a large number of coal based power plants domestically and overseas ranging from 25 MW to 1,000 MW. Their project experience includes a 2x1000 MW unit for Anhui Tongling Power Plant, a 3x300 MW unit for Lanzhou Aluminum Captive Power Plant, a 2x300 MW unit for Guangdong Province Pingshi Power Plant and a 2x300 MW unit Henan Province Yanshi Power Plant.