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**FOR IMMEDIATE RELEASE**

**SHRIRAM EPC WINS TWO ORDERS FROM STEEL  
AUTHORITY OF INDIA, ROURKELA STEEL PLANT**

**Chennai, 25<sup>th</sup> September 2008:** Shriram EPC Limited (SEPC), a leading integrated engineering service provider for renewable energy projects, process and metallurgical plants and municipal service sector projects has bagged two orders amounting to **Rs.315 crores** from **Steel Authority of India Limited, Rourkela Steel Plant.**

The first order includes design, engineering, manufacture, supply, erection, testing, commissioning and establishment of performance guarantee of **Coal Chemical Plant.** This order would be executed in consortium with **Hutni Projekt Frydek-Mistek a. s., Czech Republic,** and this project is to be commissioned within 28 months from the date of signing of the contract.

The second order includes design, engineering, manufacture, supply, erection, testing, commissioning and establishment of performance guarantee for **Ammonia Liquor Treatment Plant** and **Ammonium Sulphate Plant** for upgradation of Coal Chemical Plant. This project is to be commissioned 18 months from the date of signing of the contract.

Commenting on the order wins, **Mr. T. Shivaraman, Managing Director & CEO of Shriram EPC Limited,** said that, “We are extremely happy to receive such prestigious orders from Steel Authority of India, as this is the first time in recent years that they have placed a single turnkey contract for the complete

by product recovery plant for a coke oven battery.” He further added that “We are delighted to win our first order along with our consortium partner Hutni, a world leading coke oven and by product technology company with a track record of 55 years in the business. Our partnership with Hutni will open up the market for bidding for the coke oven battery.”

Shriram EPC has been working on coke oven and related areas for over 5 years now and this contract is culmination of the long effort. The market for such projects in India is quite large with most of the large steel plants going for expansion as well as for major rebuilding and modernization of existing facilities.

#### **About Shriram EPC**

Shriram EPC (NSE: SHRIRAMEPC, BSE: 532945) is one of the leading service providers of integrated design, engineering, procurement, construction and project management services for renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India and is also a leading manufacturer of 250 KW wind turbine generators (WTG).

The EPC business is focused on providing integrated turnkey solutions for biomass-based power plants, process and metallurgy plants (including thermal power plants), water and wastewater treatment plants, and pipe rehabilitation. The WTG business is focused on developing, manufacturing, erecting and commissioning 250 KW WTGs and is currently developing WTGs of larger capacities through subsidiaries and associates. Shriram EPC is headquartered in Chennai with offices in Mumbai, New Delhi, Kolkata and Beijing; and WTG and cooling tower factories in Puducherry, Chennai and Umbergaon (Gujarat). Their EPC project experience and footprint reaches across 16 states in India and internationally, while their WTG business has completed wind energy projects throughout India.

#### **About Steel Authority of India, Rourkela Steel Plant**

Rourkela Steel Plant (RSP), the first integrated steel plant in the Public Sector in India, was set up with German collaboration with an installed capacity of 1 million tonnes. Subsequently, the capacity was enhanced to 1.9 million tonnes. The plant was modernized in the mid 1990s with a number of new units with state-of -the-art facilities. Most of the old units have also been revamped for effecting substantial improvement in the quality of products, reducing the cost and ensuring cleaner environment.

RSP is the only plant in SAIL to produce silicon steels for the power sector, high quality pipes for the oil and gas sector and tin plates for the packaging industry. .

### **About Hutni Projekt Frýdek-Místek a.s. (Metallurgical Design)**

Hutni Projekt Frydek-Mistek a.s. (Metallurgical Design) is an engineering, architectural and planning company founded in 1952. It was a subsidiary of Hutni Projekt Praha, a large state enterprise specialized in coke-oven plants design and heavy metallurgical chemistry. After 1989, it detached itself and settled as an independent joint-stock company.

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*Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.*