

27<sup>th</sup> December, 2022

To,

**The National Stock Exchange of India Ltd. BSE Limited**

Exchange Plaza, 5th Floor,  
Bandra-Kurla Complex,  
Mumbai-400 051

**NSE Symbol: SEPC**

14th Floor, PJ. Towers,  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 532945**

Dear Sir/Madam,

**Subject: Outcome of the meeting of the board of directors of SEPC Limited (the “Company”) held on 27<sup>th</sup> December, 2022, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment thereto.**

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the board of directors of the Company at their meeting held today, i.e. on Tuesday, 27<sup>th</sup> December, 2022 have, *inter alia*, discussed and approved the following:

1. Fund raising by way of an issuance of equity shares of face value of 10/- each of the Company to its eligible equity shareholders on a rights basis (“**Rights issue**”) for a value **not exceeding Rs.50 Crores**, subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.
2. Constitution of a Special Committee of Board of Directors, in the name and style of ‘Rights Issue Committee’ to decide on the matters relating to right issue which includes, *inter-alia* to approval of the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, approval of pricing and terms of the equity shares, right entitlement ratio, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination of the minimum subscription for the issue, appointment of Registrar and share transfer agents, legal counsel, advisors and other intermediaries.in accordance with applicable laws.

The Rights Issue Committee shall comprise of

Mr. N K Suryanarayanan – Chairman  
Dr. Arun Kumar Gopaldaswamy - Member  
Dr. Ravichandran Rajagopalan - Member



**SEPC Limited**  
(Formerly Shriram EPC Ltd)  
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10/1, Venkatanarayana Road, T.Nagar, Chennai - 600 017. Phone : +91-44-4900 5555  
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CIN: L74210TN2000PLC045167



3. The Board also took note of the first order, post implementation of Resolution plan received from Larsen & Toubro Ltd (construction division) for part implementation of its contract for Rehabilitation & improvement of Water Supply System for Zanzibar water Authority, Tanzania for a value of USD 5.6 million. The project is being funded by the EXIM Bank of India. The Company is also pursuing with Larsen & Toubro Ltd (Construction division) for further orders and the board had approved opening of a Branch Office in Tanzania to take care of the project activities.

The meeting of the Board of Directors commenced at 12.30 pm and concluded at 01.30 pm.

Request you to kindly take this letter on record.

Thanking you,

Yours truly,  
For SEPC Limited

T Sriraman  
Company Secretary



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