

Mr. N. RANGACHARY JOINS SHRIRAM EPC.



Mr. N. Rangachary has started his career in the Indian Revenue Service in the year 1960 and retired as Chairman of Central Board of Direct Taxes in 1996.

He joined the Insurance Regulatory and Development Authority (IRDA) in 1997 and was elected as the first Chairman of the Statutory IRDA in 2000 and retired from IRDA in June 2003.

He was appointed Adviser- Government of AP in the Finance Dept in Nov 2003 and continued till Nov 2008.

He is a fellow member of the Institute of Chartered Accountants of India, Institute of Cost and works accountants of India & Institute of Company Secretaries of India.

He is also honorary member of the Indian Institute of actuary

He is a director in quite a few Pvt Ltd & public Ltd companies like Max India Ltd, New Delhi, Roots Multi Clean Ltd, Coimbatore, RT Exports Ltd, Mumbai, Sankhya Infotech Ltd, Hyderabad.

FINANCIAL HIGHLIGHTS OF SHRIRAM EPC YEAR ENDING 31-03-2009

In the year ended 31st March, 2009, Shriram EPC reported a creditable performance in the face of a global economic slow down and a recessionary trend in the Indian Economy. The Company achieved a creditable increase of over 40 % over the previous year in net sales finishing the year 2008-09 at Rs. 10,058 million. The Board of Directors of the Company also declared a dividend of Rs. 1.20 per share of Rs. 10.

Achievements/important events/highlights and performance of the company in FY 2008-09

- The consolidated turnover crossed Rs 1000 cr compared to Rs 702 crs in previous year.
- Standalone income, EBIDTA and PAT were Rs 923.95 cr, Rs 80.09 cr and Rs 40.01 cr respectively compared to Rs 649.19 cr, Rs 69.25 cr and Rs 35.40 cr respectively.
- Earning per share was Rs 9.36 per share.
- Order book of Rs 1530.75 crs as on 31/03/09 compared to Rs 2102.11 at the end of previous year.
- Pipe rehabilitation division started contributing to topline and bottomline. Total sales from the same was Rs 18.53 cr during the year.
- Leitner Shriram, an associate of SEPC commenced manufacturing of MW class WTGs.
- Biomass plant for SCUF, VARAM and LEAF (both the units) were commissioned.
- Hot recommissioning of Gas cleaning plant at Zambia for KCM-Zambia was successfully completed. This was the first major export order (value USD 7.18mn).
- SAP-ERP was implemented across all business divisions and functional units which would further strengthen the systems/processes and improve overall efficiency.

TUYERE STOCK ASSEMBLY FOR UKRAINE

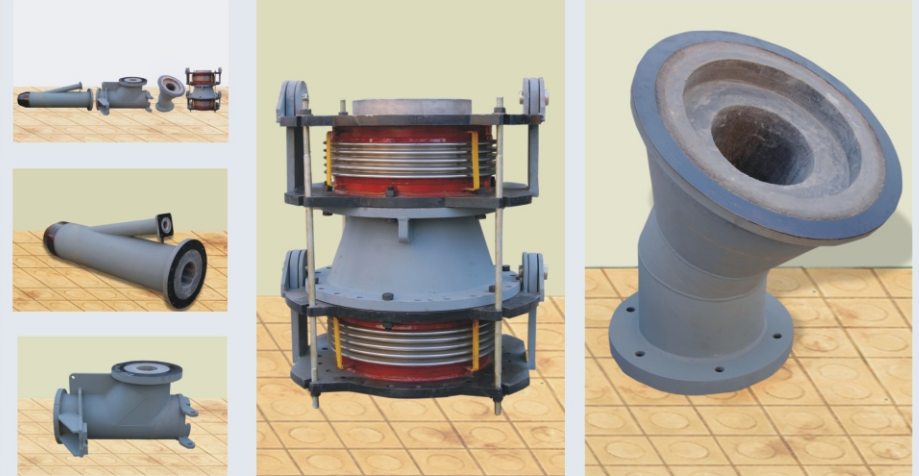
Client : M/s. Danieli Corus -AISW -Ukraine Steel Plant
Total Qty Supplied 36 sets.

The Tuyere stock assembly is used for passing the Hot blast Air into Blast Furnace for melting of steel. The Hot Air from Bustle main to blast furnace is passed through the Tuyere Stock Assembly. The Tuyere Stock Assembly mainly consist of Blow Pipe , Lower Elbow

, Venturi Elbow, and an Expansion Joint..

These componests are manufactured from high quality steel plates and are machined and fabricated as per required Accuracy.

The inner side of these components are lined with Special quality refractory materials to withstand high temperature



CROSS COUNTRY CONVEYOR COMMISSIONED

Shriram EPC has completed and commissioned (on 3.8.09) a 1.8 km cross country conveyor at the site of

Sree Jayajothi Cements Ltd, Yanakandla, Kurnool Dt., AP. The project cost is Rs.13.5 crore.

