

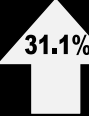
Net Sales

Q1FY10 Rs. 197.9 Crore
Q1FY09 Rs. 161.3 Crore



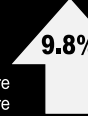
EBITDA

Q1FY10 Rs. 20.5 Crore
Q1FY09 Rs. 15.6 Crore



PAT

Q1FY10 Rs. 8.1 Crore
Q1FY09 Rs. 7.3 Crore



Unaudited Financial Results for the quarter ended June 30, 2009 (Standalone)

Rs.Lakhs

Particulars	Quarter Ended	Quarter Ended	Year Ended
	30.06.2009	30.06.2008	31.03.2009
	Unaudited	Unaudited	Audited
1. a. Net Sales / Income from Operations	19,786.13	16,131.76	91,876.55
b. Other Operating Income	211.87	43.42	308.14
Total Income (a + b)	19,998.00	16,175.18	92,184.69
2 Expenditure :			
a) (Increase) / Decrease to Stock in Trade and Work in Progress	(1,288.62)	(1,425.17)	(3,015.95)
Transfer to stocks to LSML/SLL pursuant to BTA	-	-	(1,151.62)
b) Consumption of Raw Materials	18,170.18	15,198.71	84,990.79
c) Employee cost	485.34	456.91	2,021.56
d) Depreciation	222.36	118.97	630.20
e) Other Expenditure	584.92	384.38	1,542.01
Total Expenditure	18,174.18	14,733.80	85,016.99
3 Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1)-(2)	1,823.82	1,441.38	7,167.70
4 Other Income	4.12	0.35	210.73
5 Profit before Interest & Exceptional Items (3+4)	1,827.94	1,441.73	7,378.43
6. Interest (Net)	598.23	308.74	1,085.32
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	1,229.71	1,132.99	6,293.11
8 Exceptional Items			-
9 Profit from Ordinary activities before tax (7+8)	1,229.71	1,132.99	6,293.11
10 Provision for Taxation / Tax expenses	423.78	398.66	2,291.43
11 Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	805.93	734.33	4,001.68
12 Extraordinary Items (net of Tax expenses)	-	-	-
13 Net Profit/(Loss) for the period (11-12)	805.93	734.33	4,001.68
14 Paid up Equity Share Capital (Face value Rs 10 per equity share)	4,341.94	4,312.95	4,334.89
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year		-	33,380.26
16 Earnings per Share (EPS) - Basic	1.86	1.71	9.36
Earnings per Share (EPS) -Diluted (Rs.per Equity Share) - Not annualised	-	-	-
17 Aggregate of Public Shareholding			
- Number of Shares	24,961,076	24,671,133	24,890,501
- Percentage of Shareholding	57.49	57.20	57.42
Promoters and Promoter group shareholding			
a) Pledged / encumbered			
- Number of shares	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-
b) Unencumbered			
- Number of shares	18,458,354	18,458,354	18,458,354
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100
- Percentage of Shares (as a % of the total share capital of the Company)	42.51	42.80	42.58

Segment Reporting under Clause 41 of the Listing Agreement with Stock Exchange for the quarter ended June 30, 2009.

Rs.Lakhs

	Quarter ended	Quarter ended	Year ended
	30.06.2009	30.06.2008	31.03.2009
	Unaudited	Unaudited	Audited
1.Segment Revenue : (Net Sales/Income from each Segment Gross of Excise)			
a. Contracts	17,539.25	16,134.63	87,139.81
b. Windmill	2,458.75	40.55	5,044.88
Sub-total	19,998.00	16,175.18	92,184.69
Less : Intersegmental Revenue			
Net Sales /Income from Operations	19,998.00	16,175.18	92,184.69
2.Segment Results : (Profit (+) / Loss (-) before Tax and Interest from each segment)			
a. Contracts	3,116.44	2,391.99	11,342.67
b. Windmill	-	9.65	18.80
Sub-total	3,116.44	2,401.64	11,361.47
Less : (i) Interest (Net)	598.23	308.74	1,085.32
(ii) Other un-allocable expenditure net of un-allocable income	1,288.50	959.91	3,983.04
Total Profit Before Tax	1,229.71	1,132.99	6,293.11
3.Capital Employed (Segment Assets - Segment Liabilities)			
a. Contracts	57,790.91	34,178.48	44,854.82
b. Windmill	2,651.43	8,423.35	3,984.50
Total	60,442.34	42,601.83	48,839.32

Notes:

- The above results for Quarter ended 30th June, 2009 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 29th and 30th July, 2009 respectively.
- The standalone results for the quarter ended 30th June, 2009 have been subjected to a " Limited Review" by the Statutory Auditors.
- At the beginning of the quarter there were 8 Investor complaints pending which were redressed during the quarter. No investor complaint was received during the quarter. Hence, no investor complaint was pending at the end of the quarter.
- Though the Company had obtained its Shareholders' approval through Postal Ballot on 21st August, 2008, for transfer of 250 KW Wind Turbine Business to its subsidiary Shriram Leitwind Limited (SLL) and associate Leitner Shriram Manufacturing Limited (LSML) with effect from 1st April, 2008, the Company would continue to sell the 250 KW Wind Turbines till the time LSML obtains all statutory approvals to manufacture and sell the same. Consequently, the Company has not recognised the Loss / Profit in the standalone results for the quarter ended 30th June, 2009. Therefore the Company now operates in two segments i.e. Contracts and Windmill.
- Consequent to a request from its subsidiary Shriram Leitwind Limited (SLL) and associate Leitner Shriram Manufacturing Limited (LSML) for giving consent to their scheme of amalgamation of Merger of SLL with LSML, the Board of Directors at its meeting held on 30th July 2009 have accorded their consent for the same, subject to LSML and SLL obtaining all requisite statutory approvals.
- Under the ESOP Schemes 2006 and 2007, 70575 options were exercised and allotted to the eligible employees during the quarter.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, in order to conform to current quarter classification.
- The Investors can visit the Company's website www.shriramepc.com for updated information.

Place: Chennai
Date: 30 July, 2009

For Shriram EPC Limited

T. Shivaraman
Managing Director